

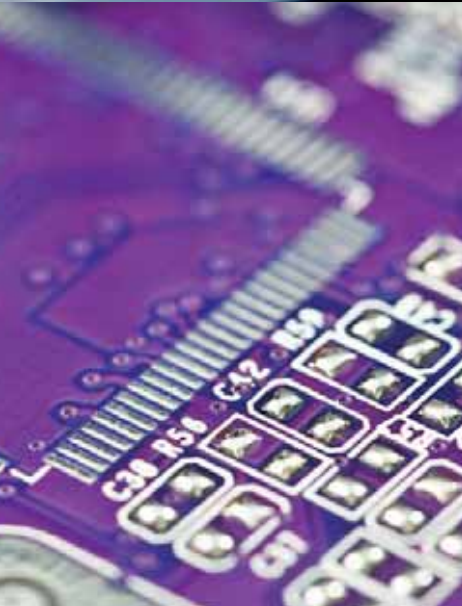
Hi-tech Businesses

Our experience in this sector tells us that hi-tech businesses present a unique blend of challenges. These range from high cash-burn rates during product development, to careful pre-exit planning. They all require our specialist and innovative approach to advisory, accounting and tax solutions.

Accounting for your Success

www.whitingandpartners.co.uk

**WHITING
&
PARTNERS**
Chartered Accountants &
Business Advisers



Whiting & Partners Unique Offer for Hi-tech Businesses

- Advice
- Accounting
- Tax compliance and planning

Hi-tech businesses revolve around the use of advanced technologies and their potential for rapid growth. These issues are typical of your unique sector:

'Do you have a troublesome minority shareholder? Have you considered 'cloud' accounting? Have you thought about a tax-efficient 'wrapper' for your shares, using Enterprise Investment Scheme status? Is your cash facility in danger of bursting into flames.'

Whiting & Partners understands the hi-tech sector and we appreciate its need for an experienced yet entrepreneurial approach to issues like these.

Advice

Use our specialist knowledge to help with:

- Raising new debt and equity finance to fund initial losses, fixed asset purchases and working capital
- Explore subsequent funding rounds
- Guide stakeholders to create protection through tailored articles of association, shareholder agreements and through insurance products
- Corporate finance advice, to facilitate acquisitive growth
- Act in a quasi-financial director role
- Exit planning

Accounting

We have the specific sector expertise to deal with:

- Preparation and subsequent flexing of the business plan
- Preparing realistic cash flow forecasts and operating budgets
- Intellectual property accounting - websites and deferred development expenditure
- Controlling the Companies House 'financial picture'
- All bookkeeping system business support services

Tax

Our tax compliance and planning services focus on:

- Claiming R&D tax relief and credits
- Tax efficient remuneration planning
- Optimising the tax treatment of goodwill
- Setting up and exercising share options
- Advising on the most appropriate revenue recognition accounting policy
- Minimising the tax on company vehicles
- Offering fee protection insurance against unexpected tax enquiries

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